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## FISCAL IMPACT REPORT

ORIGINAL DATE 2/1/06

SPONSOR Lujan, B. LAST UPDATED \_\_\_\_\_ HB 461

SHORT TITLE Public Employee Benefits Oversight Committee SB \_\_\_\_\_

ANALYST Fernandez

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
50.0		Non-Rec	Cash Balance

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

Administrative Office of the Courts (AOC)

Corrections Department (CD)

### SUMMARY

#### Synopsis of Bill

House Bill 461 creates the Public Employee Benefits Oversight Committee, a joint interim committee, and appropriates \$50.0 from legislative cash balances to Legislative Council Service for expenses associated with the committee.

This bill carries an emergency clause.

### FISCAL IMPLICATIONS

The appropriation of \$50.0 is appropriated from legislative cash balances to the Legislative Council Service for expenditure in fiscal years 2006 and 2007 to pay for technical and legal assistance, equipment, supplies, per diem and mileage expenses of the committee.

The appropriation of \$50.0 contained in this bill is a nonrecurring expense to legislative cash balances. Any unexpended or unencumbered balance remaining at the end of 2007 shall revert to legislative cash balances.

**SIGNIFICANT ISSUES**

The Public Employee Benefits Oversight Committee is composed of six members. Three members from the House of Representatives shall be appointed by the Speaker of the House, three members from the Senate shall be appointed by the Senate Committees' Committee or, if the appointments are made in the interim, they shall be made by the Pro Tempore of the Senate.

The Public Employee Benefits Oversight Committee shall report findings and recommendations for consideration of the Legislature. The report and recommended legislation shall be provided to Legislative Council Service by December 15<sup>th</sup> of each interim.

**ADMINISTRATIVE IMPLICATIONS**

Legislative Council would provide staff support to the interim committee. Legislative Finance Committee would also provide staff and assistance as needed.

CTF/nt